## MEDIA RELEASE

## **10 November 2009**

## OF VICTORIAN AUDITOR

The Companies Auditors and Liquidators Disciplinary Board (CALDB) has announced that it has ordered the cancellation of the registration as an auditor of Mr Allan Gregory Walker who practises as an accountant and auditor at Oakleigh in Melbourne. The CALDB made this order upon being satisfied, on an application by the Australian Securities and Investments Commission, that Mr Walker had failed to carry out or perform adequately and properly his duties as an auditor, when conducting the 2005 and the 2006 audits of RVP Group Limited and the 2006 audit of Crane Industry Council of Australia Limited.

Matters arising for consideration included professional independence, conflicts of interest and the adequacy of audit working papers.

A copy of the CALDB's decision and reasons is published on the CALDB website (www.caldb.gov.au).

The CALDB is an independent statutory body given functions and powers under the Act. The Board's disciplinary responsibilities pursuant to the Act are intended to provide an incentive to registered auditors and liquidators to maintain high professional standards. The Board also has a public protective and educative role by virtue of its jurisdiction to cancel or suspend the registration of an auditor or of a liquidator.

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