## MEDIA RELEASE 30 April 2008

## CALDB CANCELS THE REGISTRATION OF QUEENSLAND AUDITOR

The Companies Auditors and Liquidators Disciplinary Board (CALDB) has announced that it has ordered the cancellation of the registration as an auditor of Mr Ross Edward Hellyer who practises as an accountant on the Sunshine Coast in Queensland. The CALDB made this order upon being satisfied, on an application by the Australian Securities and Investments Commission (ASIC), that Mr Hellyer had failed to file an annual statement (Form 912) required by section 1287A of the Corporations Act 2001 (the Act) to be filed by every registered company auditor.

The CALDB also ordered that Mr Hellyer pay ASIC's costs of \$1,000.

A copy of the CALDB's decision and reasons is published on the CALDB website at www.caldb.gov.au.

The CALDB is an independent statutory body given functions and powers under the Act. The Board's disciplinary responsibilities pursuant to the Act are intended to provide an incentive to registered auditors and liquidators to maintain high professional standards. The Board also has a public protective and educative role by virtue of its jurisdiction to cancel or suspend the registration of an auditor or of a liquidator.

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